

MANAGEMENT SUPPORT SERVICES

Investment of Funds

The superintendent or the assistant superintendent for business and operations is authorized to direct and authorize the county treasurer to invest District moneys, that are not needed for current obligations in any District fund. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

Legal References:

RCW 28A.320.300 Investment of funds, including funds received by ESD--Authority--Procedure

RCW 28A.320.320 Investment of funds of district not needed for immediate necessities--Service fee

RCW 36.29.020 Custodian of moneys--Investment of funds not required or immediate expenditures, service fee

RCW 43.250 Investment of local government funds

WAC 210-01 Local Government Investment Pool

Adoption Date: October 23, 1985

Revised: May 23, 2001